VISHNU DAYA & CO LLP

CHARTERED ACCOUNTANTS

GF-7 & 3rd Floor, Karuna Complex, No. 337, Sampige Road, Malleswaram, Bengaluru - 560 003.
Phone : +91-80-23312779, +91-80-23560633, +91-80-23343983
Website : www.vishnudaya.com

Independent Auditor's Report

To the Members of Online Instruments Inc.

Report on the Audit of Special Purpose Financial Statements

Opinion

We have audited the special purpose financial statements of Online Instruments Inc (the Company), which comprise the Balance sheet as at March 31, 2026, and the Statement of profit and loss, Statement of Changes in Equity and Cash Flow Statement for the Financial Year ended March 31, 2026 and notes to the financial statements, including a summary of significant accounting policies. The special purpose financial statements are exclusively prepared for consolidation purpose on behalf of Online Instruments (India) Limited.

In our opinion, the accompanying special purpose financial statements of the Company are prepared, in all material respects, in accordance with International Financial Reporting Standards (IFRS).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the special purpose financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Special Purpose Financial Statements

Management is responsible for the preparation of the special purpose financial statements in accordance with International Financial Reporting Standards (IFRS) and such internal control as management determines is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error. financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the

VISHNU DAYA & CO LLP ★ F.R. No. 008456S/S200092 BENGALURU ★ CHARTERED ACCOUNTANTS

going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose financial statements.

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

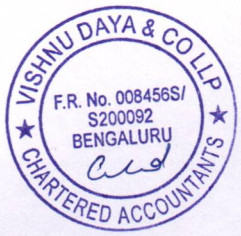
1. Identify and assess the risks of material misstatement of the special purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



6. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to Note 1 to the special purpose financial statements, which describes the basis of accounting. The special purpose financial statements are prepared to assist to comply with the financial reporting provisions of the contract referred to above. As a result, the special purpose financial statements may not be suitable for another purpose. Our report is intended solely for consolidation purpose and should not be distributed to or used by the parties other than the members of Online Instruments Inc

For Vishnu Daya & Co LLP

Chartered Accountants

ICAI Firm's registration number: 008456S / S200092



Guru Prasad

Partner

ICAI Membership No. 219250

UDIN: 26219250ZDZURR5787

Place: Bangalore

Date: September 28, 2026

Online Instruments Inc
Registration No.: 85-2962571
Registered office: 1600 Duane Avenue, Santa Clara, California, CA - 95054
Balance sheet as at March 31, 2026
(All amounts in USD unless otherwise stated)

	Note	As at March 31, 2026	As at March 31, 2025
A. ASSETS			
Current assets			
Financial Assets			
i. Cash and cash equivalents	2.01	3,400	3,400
Total		**3,400**	**3,400**
B. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	2.02	5,000	5,000
Reserves and Surplus	2.03	(1,600)	(1,600)
		3,400	3,400
Total		**3,400**	**3,400**
Significant accounting policies & Notes	**1**		

The notes referred to above form an integral part of the financial statements
This is the Balance Sheet referred to in our report of even date

for Vishnu Daya & Co LLP.,
Chartered Accountants
F R No: 008456S/S200092

Guruprasad
Partner
Membership No. 219250

Place : Bangalore
Date : 28-9-2026

VISHNU DAYA & CO LLP ★ F.R. No. 008456S/S200092 BENGALURU ★ CHARTERED ACCOUNTANTS

for and on behalf of the Board of directors of

Online Instruments Inc

Shivanand Mallappa Mahashetti
Director

Place : Bangalore
Date : 28-9-2026

Mahesh Basalingappa Bellad
Director

Place : Bangalore
Date : 28-9-2026

Online Instruments Inc
Registration No.: 201931398M
Registered office: 1600 Duane Avenue, Santa Clara, California, CA - 95054
Statement of Profit and Loss for the Financial Year ended March 31, 2026
(All amounts in USD unless otherwise stated)

Particulars	Note	For the year ended March 31, 2026	For the year ended March 31, 2025
Income			
Revenue from operation		-	-
Other income	2.04	-	2,802
Total revenue		**-**	**2,802**
Expenses			
Other expenses		-	-
Total expenses		**-**	**-**
Profit before extra ordinary item and tax		**-**	**2,802**
Extraordinary item		-	-
Profit/(loss) before tax		**-**	**2,802**
Tax expenses			
- Current Tax		-	-
- Deferred Tax		-	-
Profit/(loss) for the year		**-**	**2,802**
Other comprehensive income			
Items that will be reclassified subsequently to profit or loss			
Net changes in Fair value of Investment		-	-
Income Tax effect		-	-
Items that will not be reclassified subsequently to profit or loss			
Total other comprehensive income / (loss), net of tax		-	-
Total comprehensive income for the period		**-**	**2,802**
Earnings per share			
-Basic and diluted (in USD)		-	5.60
Number of shares used in computing earnings per share		500	500
Significant accounting policies	1		

The notes referred to above form an integral part of the financial statements
This is the Statement of profit and loss referred to in our report of even date

for Vishnu Daya & Co LLP.,
Chartered Accountants
F R No: 008456S/S200092

Guruprasad
Partner
Membership No. 219250

Place : Bangalore
Date : 28-9-2026

VISHNU DAYA & CO LLP ★ CHARTERED ACCOUNTANTS ★ F.R. No. 008456S/S200092 BENGALURU

for and on behalf of the Board of directors of
Online Instruments Inc

Shivanand Mallappa Mahashetti
Director

Place : Bangalore
Date : 28-9-2026

Mahesh Basalingappa Bellad
Director

Place : Bangalore
Date : 28-9-2026

Online Instruments Inc
Registration No.: 201931398M
Registered office: 1600 Duane Avenue, Santa Clara, California, CA - 95054
Cash flow statement for the Financial Year ended March 31, 2026
(All amounts in USD unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flows from operating activities		
Net Profit before tax	-	2,802
Operating cash flow before working capital changes	**-**	**2,802**
Increase/(Decrease) in other current financial liabilities	-	(2,050)
Cash generated from/(used in) operating activities	**-**	**752**
Income taxes paid (Net)	-	-
Net cash generated / (used in) operating activities	**-**	**752**
Net (decrease)/increase in cash and cash equivalents	-	752
Cash and cash equivalents at the beginning of year	3,400	2,648
Cash and cash equivalents at end of year	**3,400**	**3,400**
(also refer to note 2.02)		
1. Cash and cash equivalents :		
Cash and cash equivalents	3,400	3,400
Total	**3,400**	**3,400**

Notes to Cash Flow Statements:
1. Cash and cash equivalents include cash on hand and bank balances.
2. Figures in brackets indicate cash outgo.
3.The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard -7.

As per our report of even date attached

for Vishnu Daya & Co LLP.,
Chartered Accountants
F R No: 008456S/S200092

Guruprasad
Partner
Membership No. 219250

Place: Bangalore
Date : 28-9-2026

VISHNU DAYA & CO LLP ★ F.R. No. 008456S/S200092 BENGALURU ★ CHARTERED ACCOUNTANTS

for and on behalf of the Board of directors of
Online Instruments Inc

Shivanand Mallappa Mahashetti
Director

Place: Bangalore
Date : 28-9-2026

Mahesh Basalingappa Bellad
Director

Place: Bangalore
Date : 28-9-2026

Online Instruments Inc

Notes to the financial statements

1. Background

Online Instruments Inc (the Company) is incorporated and domiciled in United States of America. The principal place of business and registered office of the Company is located at 1600 Duane Avenue, Santa Clara,California,CA-95054.

2. Significant accounting policies

The accounting policies set out below have been applied consistently to the periods presented in these financial statements.

a) Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The financial statements have been prepared on accrual basis under the historical cost convention method. The financial statements are presented in USD (US Dollars).

b) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires the Management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosure of contingent liabilities at the date of the financial statements. Examples of such estimates include estimates of provision for slow moving and obsolete stock, provision for doubtful trade receivables, provision for warranty etc. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

c) Current–non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

a. it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
b. it is held primarily for the purpose of being traded;
c. it is expected to be realized within 12 months after the reporting date; or
d. it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.



Current assets include the current portion of non-current financial assets.
All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

a. it is expected to be settled in the Company's normal operating cycle;
b. it is held primarily for the purpose of being traded;
c. it is due to be settled within 12 months after the reporting date; or
d. the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.
All other liabilities are classified as non-current.

Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

d) Tangible fixed assets and depreciation

Fixed assets are stated at the cost of acquisition or construction, less accumulated depreciation. All costs incurred in bringing the assets to its working condition for intended use have been capitalised.

Any expenditure on account of change in liabilities, price adjustments, change in duties or change in estimates on account of dismantling or restoration of an asset will be included in the cost of such asset.

Subsequent expenditures related to an item of tangible fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

The cost of the fixed asset not ready for its intended use on such date, is disclosed under capital work-in- progress.

Company has measured its fixed assets under Cost model as defined in the AS 10 Property, Plant and Equipment.

The depreciation has been computed under Written-down value method by considering the useful life of the asset as per Schedule II of the Companies Act, 2013. If the Management's estimate of the useful life of a fixed asset at the time of the acquisition of the asset or of the remaining useful life on a subsequent review is different from the aforesaid schedule, depreciation is provided at the applicable rate based on such different useful life as per the

VISHNU DAYA & CO LLP
F.R. No. 008456S/S200092
BENGALURU
CHARTERED ACCOUNTANTS

advice obtained from a competent technician. Pursuant to Schedule and policy of the management, the estimated useful lives of the assets are as set out below.

Category of assets	Life over which asset will be depreciated
Furniture and fixtures	10 Years
Plant and machinery	15 Years
Office equipment	5 Years
Vehicles	10 Years
Computers	3 Years

A fixed asset is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal. Further, depreciation for assets purchased/ sold during a period is proportionately charged.

Management is of the view that wherever it is practicable to identify the component of an asset as a separate depreciable asset, have been identified and depreciated considering the useful life of the asset or the component whichever is shorter. Accordingly, same rate of depreciation has been applied for charging the depreciation as referred above.

Losses arising from retirement or gains or losses arising from disposal of fixed assets which are carried at cost are recognized in the Statement of profit and loss.

Assets costing less than USD 500 each are fully depreciated in the year of capitalization.

e) Intangible assets and amortization

Intangible assets are recorded at the acquisition costs. Intangible assets are amortised over their estimated useful lives, from the date that they are available for use based on the expected pattern of consumption of economic benefits of the asset. Accordingly, at present, these are being amortised on Written-down value basis. Pursuant to this policy, the rates determined by Management based on the estimated useful lives of the assets are as set out below.

Category of assets	Life over which asset will be depreciated
Intangible assets	10 Years

VISHNU DAYA & CO LLP
F.R. No. 008456S/ S200092
BENGALURU
CHARTERED ACCOUNTANTS

f) Revenue recognition

Revenue from sale of goods in the course of ordinary activities is recognized when property in the goods or all significant risks and rewards of their ownership are transferred to the customer and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods and regarding its collection.

Revenue from services is recognized in accordance with the terms of the contracts entered in to with the customers, as and when the related services are rendered and no significant uncertainty exists regarding the collection of the consideration.

g) Provisions and contingencies

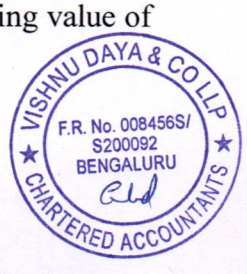
The Company recognizes a provision when there is a present obligation as a result of past(or obligating) event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

h) Impairment of assets

The Company periodically assesses whether there is any indication that an asset or a group of assets comprising a cash generating unit may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. For an asset or group of assets that do not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of profit and loss. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost. An impairment loss is reversed only to the extent that the carrying amount of asset does not exceed the net book value that would have been determined; if no impairment loss had been recognised.

i) Investments

Investments are either classified as current or long-term based on the Management's intention at the time of purchase/investment. Current investments are carried at the lower of cost and fair value. Non-current investments/trade investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis. Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment.



j) Earnings per share

The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the year.

k) Borrowing costs

Borrowing costs are interest and other costs (including exchange differences arising from currency borrowings to the extent that they are regarded as adjustment to interest costs) incurred by the company in connection with the borrowing of the funds. Borrowing costs directly attributable to acquisition or construction of those tangible fixed assets which necessarily takes a substantial period of time to get ready for their intended use are capitalized. Other borrowing costs are recognized as expense in the period in which they are incurred.

Exchange differences (favorable as well as unfavorable) arising in respect of translation/settlement of long term foreign currency borrowing attributable to the acquisition of a depreciable asset are also included in the cost of the asset up to the date of asset put to use.



Online Instruments Inc
Registration No.: 85-2962571
Registered office: 1600 Duane Avenue, Santa Clara, California, CA - 95054
Statement of changes in Equity for the Financial Year ended March 31, 2026
(All amounts in USD unless otherwise stated)

A. EQUITY SHARE CAPITAL

Equity shares of USD 10 each issued, subscribed and fully paid

Particulars	Number of shares	Amount
As at April 1, 2024	**500**	**5,000**
Equity Shares issued during the year	-	-
As at March 31, 2025	**500**	**5,000**
Equity Shares issued during the year	-	-
As at March 31, 2026	**500**	**5,000**

B. OTHER EQUITY

	Reserves and Surplus			Other Comprehensive Income		Total equity
	Capital reserve	General Reserve	Retained earnings	Investments through OCI	Remeasurements of net defined benefits plan	
As at April 1, 2024	**-**	**-**	**(4,402)**	**-**	**-**	**(4,402)**
Profit/(Loss) for the year	-	-	2,802	-	-	2,802
Other comprehensive income	-	-	-	-	-	-
As at March 31, 2025	**-**	**-**	**(1,600)**	**-**	**-**	**(1,600)**
Profit/(Loss) for the year	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-
As at March 31, 2026	**-**	**-**	**(1,600)**	**-**	**-**	**(1,600)**

The accompanying notes are an integral part of the standalone financial statements
As per our report of even date.

for Vishnu Daya & Co LLP.,
Chartered Accountants
F R No: 008456S/S200092

Guruprasad
Partner
Membership No. 219250

Place: Bangalore
Date : 28-9-2026

VISHNU DAYA & CO LLP
F.R. No. 008456S/S200092
BENGALURU
CHARTERED ACCOUNTANTS

for and on behalf of the Board of directors of
Online Instruments Inc

Shivanand Mallappa Mahashetti
Director

Place: Bangalore
Date : 28-9-2026

Mahesh Basalingappa Bellad
Director

Place: Bangalore
Date : 28-9-2026

2.02 Share capital

	Par value per share	As at March 31, 2026		As at March 31, 2025	
		Number of shares	Amount	Number of shares	Amount
(a) Authorised					
Equity shares	10	500	5,000	500	5,000
(b) Issued, Subscribed and fully paid up					
Equity shares	10	500	5,000	500	5,000

The Company has only one class of shares referred to as equity shares with a par value of USD 10 . The voting rights on equity shares is restricted to only one vote per share.

(c) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount	Number of shares	Amount
Number of shares at the beginning of the year	500	5,000	500	5,000
Add: Equity Shares issued during the year	-	-	-	-
Number of Equity shares at the end of the year	**500**	**5,000**	**500**	**5,000.00**

(d) Rights, preferences and restrictions attached to shares

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholders are in proportion to its share of the paid-up equity capital of the company.

On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

(e) Details of shareholders

Particulars	As at March 31, 2026		As at March 31, 2025	
	% holding	No. of Shares	% holding	No. of Shares
Online Instruments (India) Limited *(formerly known as Online Instruments (India) Private Limited)*	100%	500	100%	500
	100%	500	100%	500

	As at March 31, 2026	As at March 31, 2025
(f) Shares reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestment,	Nil	Nil
(g) Shares information related to immediately preceding five years from reporting date:		
-Share allotted as fully paid up pursuant to contract(s) without payment being received in cash	Nil	Nil
-Share allotted as fully paid up bonus shares	Nil	Nil
(h) Shares bought back - Aggregate number and amount	Nil	Nil
(i) Terms of any securities convertible into equity/preference shares issued along with the earliest date of	Nil	Nil
(j) Calls unpaid by directors and officers as at reporting date	Nil	Nil
(k) Forfeited shares as at reporting date	Nil	Nil



Online Instruments Inc
Registration No.: 85-2962571
Registered office: 1600 Duane Avenue, Santa Clara, California, CA - 95054
Notes forming part of financial statements
(All amounts in USD unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
2.01 Cash and Cash Equivalents		
Cash at Bank	3,400	3,400
	3,400	**3,400**
2.03 Reserves and surplus		
Surplus balance in statement of Profit and Loss		
At the commencement of the year	(1,600)	(4,402)
Add: Net profit after tax transferred from Statement of profit and loss	-	2,802
	(1,600)	**(1,600)**

VISHNU DAYA & CO LLP
F.R. No. 008456S/S200092
BENGALURU
CHARTERED ACCOUNTANTS

Online Instruments Inc
Registration No.: 85-2962571
Registered office: 1600 Duane Avenue, Santa Clara, California, CA - 95054
Notes forming part of financial statements
(All amounts in USD unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
2.04 Other Income		
Credit Balance not payable	-	2,050
Other Income (Bank Charges Reversal)	-	752
	-	**2,802**



2.05 Details of utilisation of borrowings

The Company does not have any borrowings from banks or financial institutions during the Financial Year 2025-26 and 2024-25.

2.06 Details of title deeds of Immovable Property not held in the name of the Company

The Company does not have any immovable properties.

2.07 Details of revaluation of Immovable Property and Intangibles

The Company has not revalued any of the immovable properties or intangibles during the Financial Year 2025-26 and 2024-25.

2.08 Details of Capital Work in Progress

The Company does not have any Capital-work-in progress or intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan during the Financial Year 2025-26 and 2024-25.

2.09 Additional Disclosures with respect to Loans And Advances

The Company has not advanced any loans to promoters or directors or KMPs or any other related parties and also there are no loans and advances outstanding at the year end receivable from promoters or directors or KMPs or any other related parties.

2.10 Details of security of current assets against borrowings

The Company does not have any borrowings against its current assets during the Financial Year 2025-26 and 2024-25.

2.11 Wilful defaulter

The Company has not been declared as wilful defaulter by any bank or financial institution or any other lender during the Financial Year 2025-26 and 2024-25.

2.12 Analytical Ratios

Ratio	Description of numerator	Description of denominator	Ratio 31.12.2025	Ratio 31.03.2025	Variance %
(a) Current ratio	Current assets	Current liabilities	-	-	-
(b) Debt-equity ratio	Total Debt	Shareholder's Funds	NA	NA	NA
(c) Debt service coverage ratio	PAT + Non cash expenses + Interest on borrowings + other adjustments like loss on sale of fixed assets	Interest + Installments	NA	NA	NA
(d) Return on equity ratio	PAT - Preference dividend	Average Shareholder's Equity	0.00%	140.19%	-140.19%
(e) Inventory turnover ratio	Sales (product sales) or COGS	Average inventory (Opening stock + Closing Stock)/2	NA	NA	NA
(f) Trade receivables turnover ratio	Credit sales	Average accounts receivable (Opening receivable + Closing Receivable)/2	-	-	-
(g) Trade payables turnover ratio	Credit purchases	Average accounts payable (Opening payable + Closing payable)/2	-	-	-
(h) Net capital turnover ratio	Net Sales	Working Capital	-	-	-
(i) Net profit ratio	Profit after tax	Revenue from operations	NA	NA	NA
(j) Return on capital employed	EBIT	Capital employed (Total assets - current liabilities)	0.00%	82.42%	-82.42%
(k) Return on investment	Income from Investment	Total investment	NA	NA	NA

* Decrease in Income and Profit has resulted in change in the ratio

2.13 Details of utilisation of borrowed funds and share premium

The Company neither has borrowed any funds nor has received any share premium money during the Financial Year 2025-26 and 2024-25.

2.14 Particulars of unhedged foreign currency exposures as at the reporting date - NIL

2.15 Details of crypto currency or virtual currency

The Company has not traded in any crypto currency or virtual currency during the Financial Year 2025-26 and 2024-25.

VISHNU DAYA & CO LLP
F.R. No. 008456S/S200092
BENGALURU
CHARTERED ACCOUNTANTS

NOTES FORMING PART OF FINANCIAL STATEMENTS
(All amounts in USD unless otherwise stated)

2.16 Financial Instruments - Fair Values and Risk Management

The significant accounting policies, including the criteria for recognition, the basis of measurement and basis on which income and expenses are recognised, in respect of each class of financial asset, financial liability and equity instrument are disclosed in to the financial statements.

a) Financial assets and liabilities

The carrying value of financial instruments by categories as at March 31, 2026 is as follows:

Particulars	Fair value through Profit or Loss	Fair value through Other Comprehensive Income	Amortised Cost	Total carrying value
Financial Assets:				
Cash and cash equivalents	-	-	3,400	3,400
Total	**-**	**-**	**3,400**	**3,400**
Financial liabilities:				
Other current financial liabilities	-	-	-	-
	-	-	-	-

The carrying value of financial instruments by categories as at March 31, 2025 is as follows:

Particulars	Fair value through Profit or Loss	Fair value through Other Comprehensive Income	Amortised Cost	Total carrying value
Financial Assets:				
Cash and cash equivalents	-	-	3,400	3,400
Total	**-**	**-**	**3,400**	**3,400**
Financial liabilities:				
Other current financial liabilities	-	-	-	-
	-	-	-	-

Fair value hierarchy

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consist of the following three levels:

- **Level 1 -** Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- **Level 2 -** Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
- **Level 3 -** Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

The fair value hierarchy of assets and liabilities measured at fair value as of March 31, 2026 is as follows:

As at March 31, 2026	Level 1	Level 2	Level 3	Total
Financial assets				
Cash and Cash Equivalents	-	-	3,400	3,400
Total	**-**	**-**	**3,400**	**3,400**

The fair value hierarchy of assets and liabilities measured at fair value as of March 31, 2025 is as follows:

As at March 31, 2025	Level 1	Level 2	Level 3	Total
Financial assets				
Cash and Cash Equivalents	-	-	3,400	3,400
Total	**-**	**-**	**3,400**	**3,400**

VISHNU DAYA & CO LLP
F.R. No. 008456S/S200092
BENGALURU
CHARTERED ACCOUNTANTS

b. Financial Risk Management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk
- Liquidity risk and
- Market risk

Risk Management Framework

The Company's board of directors have overall responsibility for the establishment and oversight of the Company's risk management framework. The board of directors along with the top management are responsible for developing and monitoring the Company's risk management policies.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

I. Credit Risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's trade receivables, cash and cash equivalents, bank balances other than cash and cash equivalents, loans and other financial assets. Company is exposed to minimum credit risk.

i. Trade Receivables

Since the company is not having any Trade receivables as on March 31, 2026 this risk is not applicable.

ii. Cash and Cash Equivalents and Bank Balance Other Than Cash and Cash Equivalents

The Company held cash and cash equivalents and bank balance other than cash and cash equivalents with credit worthy banks and financial institutions as at the reporting dates which has been measured on the 12-month expected loss basis. The credit worthiness of such banks and financial institutions are evaluated by the management on an ongoing basis and is considered to be good with low credit risk.

iii. Loans and Other Financial Asset

Since the company is not having any Loans and other Financial Asset as on March 31, 2026 this risk is not applicable

II. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The Company believes that the working capital is sufficient to meet its current requirements. The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

Management believes that the current financial assets, available credit limits and the cash flow that is expected to be generated from operations are sufficient to meet all its financial liabilities maturing during the next 12 months. Accordingly, no significant liquidity risk is perceived.

III. Market Risk

Market risk is the risk that changes in market prices such as foreign exchange rates and interest rates will affect the Company's income or the value of holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters while optimising the return.

(i) Currency Risk

The company is not exposed to Currency risk.

(ii) Interest Rate Risk

The company is not exposed to Interest rate risk.



Online Instruments Inc
Registration No.: 85-2962571
Registered office: 1600 Duane Avenue, Santa Clara, California, CA - 95054

NOTES FORMING PART OF FINANCIAL STATEMENTS
(All amounts in USD unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
2.17 Other additional information - Balance Sheet		
a. Contingent liabilities		
(i) Claims against Company not acknowledged as debt.	Nil	Nil
(ii) Other money for which the Company is contingently liable	Nil	Nil
Commitments		
(iii) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
(iv) Uncalled liability on shares and other investments partly paid #	Nil	Nil

b. In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets, loans and advances will, in the ordinary course of business, not be less than the amounts at which they are stated in the balance sheet.

	For the year ended March 31, 2026	For the year ended March 31, 2025
2.18 Other information - Statement of Profit and Loss		
a. Net loss/(gain) on foreign currency transaction	-	-
b. Payment to auditors:		
Taxation and other services	-	-
2.19 Other information - Statement of Profit and Loss		
a. Value of imports calculated on CIF basis	-	-
b. Expenditure in foreign currency	-	-
c. Details of consumption of imported items- Raw materials	-	-
Details of consumption of indigenous items - Raw materials	-	-
d. Amount remitted in foreign currency on account of dividend	-	-
e. Earnings in foreign exchange	-	-

VISHNU DAYA & CO LLP
F.R. No. 008456S/S200092
BENGALURU
CHARTERED ACCOUNTANTS

2.2 Additional information

a. Related party disclosure

List of related parties:

Nature of Relation	Related Parties	
Enterprises having control over reporting enterprise	Online Instruments (India) Limited *(formerly known as Online Instruments (India) Private Limited)*	
Subsidiaries	Nil	
Joint Venture, associate enterprise	Nil	
Enterprise over which the key management personnel exercise significant influence	Online Instruments DWC-LLC Online Instrument Singapore PTE LTD Mahabell Industries India Private Limited Mars Teletech (Singapore) PTE LTD Level 3 Audio Visuals LLC Online Instruments (Malaysia) Sdn. Bhd Online Instruments Technologies LLC	
Enterprise over which the relatives of key management personnel exercise significant influence	Prime Sales Corporation Shettar Associates Private Limited	
Key Management Personnel	Shivanand Mallappa Mahashetti Mahesh Basalingappa Bellad	Director Director

b. Transactions with related parties

There are no transactions with related parties during the Financial Year 2025-26 and 2024-25.

c. Earnings per share

The Company has evaluated its earnings per share as per the requirements of International financial reporting standards, as under

	Current Year	Previous year
Net profit/(loss) attributable to shareholders	-	2,802
Weighted average no. of equity shares issued	500	500
Nominal value per share (in USD)	10	10
Earnings per share (in USD)	-	5.60

*The Company does not have any outstanding dilutive potential equity shares as at March 31, 2026. Consequently, the basic and diluted earnings per share of the Company remain the same.

for Vishnu Daya & Co LLP.,
Chartered Accountants
F R No: 008456S/S200092

Guru Prasad
Partner
Membership No. 219250

Place: Bangalore
Date : 28-9-2026

VISHNU DAYA & CO LLP ★ CHARTERED ACCOUNTANTS ★ F.R. No. 008456S/S200092 BENGALURU

for and on behalf of the Board of directors of
Online Instruments Inc

Shivanand Mallappa Mahashetti
Director

Place : Bangalore
Date : 28-9-2026

Mahesh Basalingappa Bellad
Director

Place : Bangalore
Date : 28-9-2026.