

# ANITA MAHESH BELLAD

## CONSENT FROM INDIVIDUAL SELLING SHAREHOLDER

Date: March 25, 2026

To

**The Board of Directors,  
Online Instruments (India) Limited  
(formerly Online Instruments (India) Private Limited)**  
DNR Altitude, No.8/1, 11th Floor,  
Tumkur Road, Yeswanthpura, Bangalore,  
Bangalore North, Karnataka, India, 560022

AND

**Equirus Capital Limited (formerly Equirus Capital Private Limited)**  
Unit No. 2601B, 26th Floor, A Wing, Marathon Futurex,  
Mafatlal Mills compound, N M Joshi Marg,  
Lower Parel, Mumbai 400013,  
Maharashtra, India.

AND

**Motilal Oswal Investment Advisors Limited**  
Motilal Oswal Tower, Rahimtullah,  
Sayani Road, Opposite Parel ST Depot,  
Prabhadevi, Mumbai – 400 025,  
Maharashtra, India.

(Equirus Capital Limited (formerly Equirus Capital Private Limited) and Motilal Oswal Investment Advisors Limited, collectively as the Book Running Lead Managers or “BRLMs”)

**Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares” and such offering, the “Offer”) of Online Instruments (India) Limited (formerly Online Instruments (India) Private Limited) (the “Company”)**

Dear Sir/Ma'am,

I, Anita Mahesh Bellad, a resident of India, residing at Shri Basavesh, #3, 2nd Main, 2nd Stage, RPC Layout, Vijayanagar, Bengaluru, Karnataka – 560040, holder of passport number P2576670 and permanent account number AHVPB1001C, confirm that I hold 14,100,000 equity shares of the Company, representing 18.99% of the pre-Offer equity share capital of the Company.

### Consents

I hereby consent to the inclusion of up to 2,910,000 equity shares aggregating up to ₹[●] million held by me in the Company (“Offered Shares”) as part of the Offer, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the “DRHP”), the red herring prospectus (the “RHP”), the prospectus (the “Prospectus”) and along with the DRHP and RHP, the “Offer Documents”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information contained in this letter (in part or full) as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the DRHP to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”, and together with the BSE, collectively referred to as “Stock Exchanges”), the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Karnataka at Bengaluru (the “RoC”) and thereafter file with SEBI and the Stock Exchanges and any other materials or documents related to the Offer.

## ANITA MAHESH BELLAD

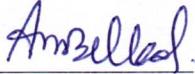
I confirm that I will immediately inform, in writing of any changes to the above information to the Company and the BRLMs, until the date when the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares of the Company commence trading on the Stock Exchanges pursuant to the Offer.

I also consent to the inclusion of this letter in the 'Document Repository' platform of the Stock Exchanges in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024 and as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

This consent letter is for the information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer-related material and may be relied upon by the Company, the BRLMs and the legal counsels to the Company and the BRLMs in respect of the Offer. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Yours faithfully,



**Anita Mahesh Bellad**

**Enclosed:** As above

**CC:**

**Legal Counsel to the Company as to Indian Laws**

**J. Sagar Associates**

One Lodha Place, 27th Floor,  
Senapati Bapat Marg,  
Lower Parel, Mumbai – 400013,  
Maharashtra, India

**International Legal Counsel to the BRLMs**

**Duane Morris & Selvam LLP**

16 Collyer Quay,  
#17-00 Collyer Quay Centre,  
Singapore 049318

**Legal Counsel to the BRLMs**

**M/s. Crawford Bayley & Co.**

State Bank Buildings  
N.G. N. Vaidya Marg  
Fort, Mumbai 400 023  
Maharashtra, India

# RAJESHWARI SHIVANAND MAHASHETTI

## CONSENT FROM INDIVIDUAL SELLING SHAREHOLDER

Date: March 25, 2026

To

**The Board of Directors,  
Online Instruments (India) Limited  
(formerly Online Instruments (India) Private Limited)**  
DNR Altitude, No.8/1, 11th Floor,  
Tumkur Road, Yeswanthpura, Bangalore,  
Bangalore North, Karnataka, India, 560022

AND

**Equirus Capital Limited (formerly Equirus Capital Private Limited)**  
Unit No. 2601B, 26th Floor, A Wing, Marathon Futurex,  
Mafatlal Mills compound, N M Joshi Marg,  
Lower Parel, Mumbai 400013,  
Maharashtra, India.

AND

**Motilal Oswal Investment Advisors Limited**  
Motilal Oswal Tower, Rahimtullah,  
Sayani Road, Opposite Parel ST Depot,  
Prabhadevi, Mumbai – 400 025,  
Maharashtra, India.

**(Equirus Capital Limited (formerly Equirus Capital Private Limited) and Motilal Oswal Investment Advisors Limited, collectively as the Book Running Lead Managers or “BRLMs”)**

**Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares” and such offering, the “Offer”) of Online Instruments (India) Limited (formerly Online Instruments (India) Private Limited) (the “Company”)**

Dear Sir/Ma'am,

I, Rajeshwari Shivanand Mahashetti, a resident of India, residing at Kessaku Mizu L-17, Dr Rajkumar Road, Rajajinagar, Bengaluru, Karnataka - 560010, holder of passport number AI103172 and permanent account number AGNPM9700C, confirm that I hold 14,100,000 equity shares of the Company, representing 17.98% of the pre-Offer equity share capital of the Company.

### Consents

I hereby consent to the inclusion of up to 2,800,000 equity shares aggregating up to ₹[●] million held by me in the Company (“Offered Shares”) as part of the Offer, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the “DRHP”), the red herring prospectus (the “RHP”), the prospectus (the “Prospectus”) and along with the DRHP and RHP, the “Offer Documents”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information contained in this letter (in part or full) as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the DRHP to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”, and together with the BSE, collectively referred to as “Stock Exchanges”), the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Karnataka at Bengaluru (the “RoC”) and thereafter file with SEBI and the Stock Exchanges and any other materials or documents related to the Offer.

## RAJESHWARI SHIVANAND MAHASHETTI

I confirm that I will immediately inform, in writing of any changes to the above information to the Company and the BRLMs, until the date when the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares of the Company commence trading on the Stock Exchanges pursuant to the Offer.

I also consent to the inclusion of this letter in the 'Document Repository' platform of the Stock Exchanges in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024 and as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

This consent letter is for the information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer-related material and may be relied upon by the Company, the BRLMs and the legal counsels to the Company and the BRLMs in respect of the Offer. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Yours faithfully,



**Rajeshwari Shivanand Mahashetti**

**Enclosed:** As above

**CC:**

**Legal Counsel to the Company as to Indian Laws**

**J. Sagar Associates**

One Lodha Place, 27th Floor,  
Senapati Bapat Marg,  
Lower Parel, Mumbai – 400013,  
Maharashtra, India

**International Legal Counsel to the BRLMs**

**Duane Morris & Selvam LLP**

16 Collyer Quay,  
#17-00 Collyer Quay Centre,  
Singapore 049318

**Legal Counsel to the BRLMs**

**M/s. Crawford Bayley & Co.**

State Bank Buildings  
N.G. N. Vaidya Marg  
Fort, Mumbai 400 023  
Maharashtra, India

# VISHNU DAYA & CO LLP

## CHARTERED ACCOUNTANTS

GF-7 & 3rd Floor, Karuna Complex, No. 337, Sampige Road, Malleswaram, Bengaluru - 560 003.

Phone : +91-80-23312779, +91-80-23560633, +91-80-23343983

Website : www.vishnudaya.com

### CERTIFICATE ON WEIGHTED AVERAGE PRICE AND COST OF ACQUISITION OF EQUITY SHARES

May 08, 2026

To,

**The Board of Directors**

**Online Instruments (India) Limited**

*(Formerly known as Online Instruments (India) Private Limited)*

DNR Altitude, No.8/1, 11th Floor, Tumkur Road, Yeswanthpura,

Bangalore, Bangalore North, Karnataka, India, 560022

**AND**

**Equirus Capital Limited**

*(formerly known as Equirus Capital Private Limited)*

Unit No. 2601 B, 26<sup>th</sup> Floor "A" Wing, Marathon Futurex

Mafatlal Mills compound, N. M. Joshi Marg,

Lower Parel, Mumbai – 400 013

Maharashtra, India

**AND**

**Motilal Oswal Investment Advisors Limited**

Motilal Oswal Tower, Rahimtullah,

Sayani Road, Opposite Parel ST Depot

Prabhadevi, Mumbai 400025

Maharashtra, India

(Equirus Capital Limited and Motilal Oswal Investment Advisors Limited are referred to herein together as the "Book Running Lead Managers" or "BRLMs")

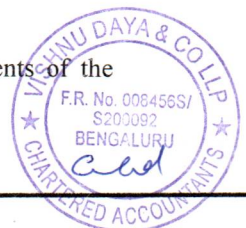
**Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares" and such offering, the "Offer") of 'Online Instruments (India) Limited' (the "Company" or "Issuer"), comprising a fresh offer of Equity Shares by the Company (the "Fresh Offer" ) and an offer for sale of Equity Shares by the Selling Shareholders (the "Offer for Sale" and such Equity Shares, the "Offered Shares")**

We, Vishnu Daya & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company, have performed the procedures stated below in as requested by the Company in relation to the accompanied statement of the cost per share to the promoters and selling shareholders in the Offer, as on the date of this certificate, prepared by the management of the Company along with cost of acquisition of promoter, promoter group, selling shareholders for last one year, eighteen months and three years (the "Statement").

#### Management Responsibility

The preparation of annexures attached to this certificate are the responsibility of the management of the company including the preparation and maintenance of appropriate accounting, other relevant supporting records, and documents and the compliance of the applicable rules, regulation and law. This responsibility includes the design, implementation and maintenance of internal control and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The management is also responsible for ensuring that the Company complies with the requirements of the

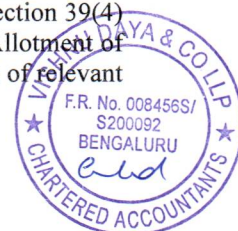


Companies Act, 2013 (the “Companies Act”); the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (the “ICDR Regulations”) and other relevant regulations in connection with the proposed Issue.

### Auditors Responsibility

We have performed the following procedures:

- (i) Obtained the list of Promoters, as defined under Regulation 2(1)(oo) of the ICDR Regulations , list of Promoter Group, as defined under Regulation 2(1)(pp) of the ICDR Regulations, and the list of Selling Shareholders as defined under Regulation 2(1)(bbb) of the ICDR Regulations from the management of the Company for the purpose of calculation of cost per share to the Promoters and Selling Shareholders of the Company;
- (ii) Reviewed the Form 2 (Return of Allotment) pursuant to Section 75(1) of the Companies Act, 1956, as amended (for allotments since inception to March 31, 2014) and Form PAS-3 pursuant to Section 39(4) of the Companies Act, 2013, as amended, and Rule 12 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (for allotments since April 1, 2014) along with extracts of relevant board and shareholder resolutions; (b) Form SH-7 pursuant to Section 64(1) of the Companies Act, 2013, as amended and Rule 15 of the Companies (Share Capital and Debenture Rules), 2014; (c)
- (iii) Confirmation from the Company for monies received from the Promoters.
- (iv) Compared the date of acquisition / sale / transfer; number of equity shares; and acquisition / issue cost per equity share in respect of the Promoters stated in the Statement, with the share allotment register, minutes of the meetings of the board of directors of the Company and duly organized committees thereof, minutes of annual general meeting and extra ordinary general meetings, relevant statutory registers, bank statements, relevant forms including share transfer forms, RBI filings, demat transfer statements, depository instruction slips, delivery instruction slips, any other forms filed with any regulatory authority in this regard and other documents and accounts as may be deemed relevant;
- (v) Computed average cost per Equity Share to the Promoters and Selling Shareholders as on date of this certificate; and
- (vi) Computed the weighted average price at which the Equity Shares were acquired by the Promoters, Promoter Group, the Selling Shareholders and other shareholders in the last one year, eighteen months and three years.
- (vii) Computed the weighted average price at which the Equity Shares were transacted in the last one year; eighteen months and three years;
- (viii) Computed average acquisition price per share for the preceding three years to the Promoters, Promoter Group, Selling Shareholder and Shareholders entitled with right to nominate directors or any other rights;
- (ix) Computed price per Equity Share based on the new issue of shares (equity or convertible securities) during the 18 months prior to the date of this certificate (excluding bonus shares) where such issuance was equal to or more than 5% of fully diluted paid up share capital of the Company and computed the weighted average cost of acquisition of all such primary issuance; and
- (x) Computed price per Equity Share based on secondary sale or acquisition of shares (equity or convertible securities) by Promoter, Promoter Group, Selling Shareholders and/or the Other Shareholders during the 18 months prior to the date of this certificate (excluding gifts) and where such sale or acquisition was equal to or more than 5% of fully diluted paid up share capital of the Company and computed the weighted average cost of acquisition of all such secondary issuance.
- (xi) Analyzed the information and explanation provided to us by the Company, and reviewed the following documents: (a) Form 2 (Return of Allotment) pursuant to Section 75(1) of the Companies Act, 1956, as amended (for allotments since inception to March 31, 2014) and Form PAS-3 pursuant to Section 39(4) of the Companies Act, 2013, as amended, and Rule 12 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (for allotments since April 1, 2014) along with extracts of relevant



board and shareholder resolutions; (b) Form SH-7 pursuant to Section 64(1) of the Companies Act, 2013, as amended and Rule 15 of the Companies (Share Capital and Debenture Rules), 2014; (c) confirmation from the Company for monies received from Shivanand Mallappa Mahashetti, Mahesh Basalingappa Bellad, Anita Mahesh Bellad, and Rajeshwari Shivanand Mahashetti; and (d) share allotment and share transfer registers, minutes of the meetings of the Board of Directors of the Company and duly organized committees thereof, minutes of annual general meetings and extra-ordinary general meetings of the Company, relevant statutory registers, bank account statements, relevant filings with the Reserve Bank of India, demat transfer statements, share transfer forms, income tax returns, delivery instruction slips, any other forms filed with any regulatory authority in this regard and other documents presented to us

We have conducted our examination in accordance with the "Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)" ("Guidance Note") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We hereby confirm that while providing this certificate we have complied with the said Code of Ethics.

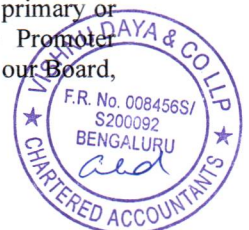
We have also complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements.

### Opinion

Based on above procedures, we confirm that:

- (i) The weighted average cost of acquisition of Equity Shares (WACA) and average cost of acquisition of Equity Shares acquired by the Promoters and Selling Shareholders (since inception) and the computation of the weighted average cost of acquisition of Equity Shares and average cost of acquisition of the Equity Shares held as on the date of this certificate is set out as "Annexure A";
- (ii) The weighted average cost of acquisition of Equity Shares acquired by the Promoters and Selling Shareholders in the past one year from the date of this certificate as set out in "Annexure B";
- (iii) The weighted average cost of acquisition and the range of acquisition of all shares transacted in the immediately preceding last three (3) years, eighteen (18) months and one (1) year from the date of this certificate is set out as "Annexure C";
- (iv) Price at which specified securities (i.e., equity shares/preference shares) were acquired by Promoters, Promoter group, Selling Shareholders, and Shareholders entitled with right to nominate directors or any other rights (in the past three years from the date of this certificate) is set out as "Annexure D";
- (v) Past Transfer(s)/ allotments as follows:
  - a. The computation of weighted average cost of acquisition of all primary issuance during the 18 months prior to the date of this certificate (excluding bonus shares) where such issuance was equal to or more than 5% of fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days.
  - b. The computation of weighted average cost of acquisition of all secondary issuance by Promoter, Promoter Group, Selling Shareholder or shareholders having the right to nominate director during the 18 months prior to the date of this certificate (excluding gifts) and where such sale or acquisition was equal to or more than 5% of fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Since there are no such transaction to report to under (a) and (b), the details of the last five primary or secondary transactions (secondary transactions where Promoters or members of the Promoter Group or Selling Shareholders or Shareholder(s) having the right to nominate director(s) on our Board,



are a party to the transaction), not older than three years prior to the date of filing of this Certificate irrespective of the size of transactions is set out as “**Annexure E**”

#### **Restriction on use and other Clauses**

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This certificate is for information and for inclusion (in part or full) in the draft red herring prospectus (“**DRHP**”) of the Company to be submitted/filed with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchanges (“**Stock Exchanges**”), and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) which the Company intends to file with the Registrar of Companies Karnataka at Bangalore (“**RoC**”) and thereafter file with the SEBI and the Stock Exchanges and in any other document in relation to the Offer (collectively, the “**Offer Documents**”) or any other Offer related material, and may be relied upon by the Company, the BRLMs and the legal counsels to the Company and the BRLMs in relation to the Offer. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges, and any other regulatory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law

This certificate may be relied on by the BRLM, their affiliates and legal counsels in relation to the Offer and to assist the BRLM in conducting and documenting their investigation of the affairs of the Company in connection with the Offer.

We undertake to update you in writing of any changes in the abovementioned position, until the date the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges. In the absence of any communication from us till the Equity Shares commence trading on the Stock Exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

All capitalized terms not defined hereinabove shall have the same meaning as defined in the DRHP.

Yours faithfully,

For and on behalf of Vishnu Daya & Co. LLP  
Chartered Accountants  
Firm Registration Number: 008456S/S200092



**Authorized signatory**  
Guru Prasad  
Partner  
Membership No.: 219250  
UDIN: 26219250HSXWUL5122



Place: Bengaluru  
Date: May 08, 2026

**Encl: As above**

CC:

#### **Legal Counsel to the Company as to Indian Law**

**J. Sagar Associates**  
One Lodha Place, 27th Floor,  
Senapati Bapat Marg,  
Lower Parel, Mumbai – 400013,  
Maharashtra, India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**M/s. Crawford Bayley & Co.**  
State Bank Buildings  
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Maharashtra, India

**International Legal Counsel to the Book Running Lead Managers**

**Duane Morris & Selvam LLP**  
16 Collyer Quay, #17-00  
Collyer Quay Centre  
Singapore 049318.



**ANNEXURE A- WEIGHTED AVERAGE COST OF ACQUISITION AND AVERAGE COST OF ACQUISITION FOR PROMOTERS AND SELLING SHAREHOLDERS (SINCE INCEPTION)**

**Summary – Weighted Average cost of acquisition & Average cost of acquisition of Equity Shares held by the Promoters and Selling Shareholders as on the date of certificate**

Name of the Promoter/ Selling Shareholder	Number of Equity Shares held as of the date of this certificate	Weighted Average cost of acquisition & Average cost of acquisition per Equity Share (in ₹)
Shivanand Mallappa Mahashetti	22,275,000	0.01
Mahesh Basalingappa Bellad	22,275,000	0.01
Anita Mahesh Bellad	14,100,000	0.01
Rajeshwari Shivanand Mahashetti	13,350,000	0.01

**Shivanand Mallappa Mahashetti**

Date of acquisition of shares	Nature of consideration	Face value (in ₹)	No of Equity Shares acquired	Acquisition issue price per share (in ₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre offer share capital #
20-02-2006 ^	Cash	100	300	100	Initial subscription to the MOA	30,000	30,000	300	0.02%
15-11-2010	Cash	100	1,200	100	Right issue *	120,000	150,000	1,500	0.08%
17-08-2016	Not applicable	100	147,000	Not applicable	Bonus issue **	Not applicable	150,000	148,500	9.90%
02-12-2025	Not applicable	100	297,000	Not applicable	Bonus issue ***	Not applicable	150,000	445,500	20.00%

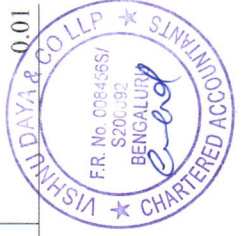
Pursuant to a resolution of the Board dated December 8, 2025, and a resolution of the Shareholders dated December 8, 2025, each equity share of the Company bearing face value of ₹100 each was sub-divided into 50 equity shares of bearing face value of ₹2 each. Accordingly, the shareholding of Shivanand Mallappa Mahashetti was sub-divided from 445,500 Equity Shares of ₹100 each to 22,275,000 Equity Shares of ₹2 each

Total amount paid towards equity shares acquired

Total number of equity shares acquired

Average cost of acquisition per shares / WACA

150,000  
22,275,000  
0.01



**Mahesh Basalingappa Bellad**

Date of acquisition of shares	Nature of consideration	Face value (in ₹)	No of shares acquired	Acquisition issue price per share (in ₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total cost (in ₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre offer share capital #
20-02-2006 ^	Cash	100	300	100	Initial subscription to the MOA	30,000	30,000	300	0.02%
15-11-2010	Cash	100	1,200	100	Right issue *	120,000	150,000	1,500	0.08%
17-08-2016	Not applicable	100	147,000	Not applicable	Bonus issue **	Not applicable	150,000	148,500	9.90%
02-12-2025	Not applicable	100	297,000	Not applicable	Bonus issue ***	Not applicable	150,000	445,500	20.00%

Pursuant to a resolution of the Board dated December 8, 2025, and a resolution of the Shareholders dated December 8, 2025, each equity share of the Company bearing face value of ₹100 each was sub-divided into 50 equity shares of bearing face value of ₹2 each. Accordingly, the shareholding of Mahesh Basalingappa Bellad was sub-divided from 445,500 Equity Shares of ₹100 each to 22,275,000 Equity Shares of ₹2 each

Total amount paid towards equity shares acquired

Total number of equity shares acquired

Average cost of acquisition per shares / WACA

150,000  
22,275,000  
0.01

**Anita Mahesh Bellad:**

Date of acquisition of shares	Nature of consideration	Face value (in ₹)	No of shares acquired	Acquisition issue price per share (in ₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total cost (in ₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre offer share capital #
20-02-2006 ^	Cash	100	200	100	Initial subscription to the MOA	20,000	20,000	200	0.01%
15-11-2010	Cash	100	800	100	Right issue *	80,000	100,000	1,000	0.05%
17-08-2016	Not applicable	100	98,000	Not applicable	Bonus issue **	Not applicable	100,000	99,000	6.60%
21-11-2025	Not applicable	100	(5,000)	Not applicable	Transfer (as gift) ##	Not applicable	100,000	94,000	(0.33%)
02-12-2025	Not applicable	100	188,000	Not applicable	Bonus issue ***	Not applicable	100,000	282,000	12.66%



Pursuant to a resolution of the Board dated December 8, 2025, and a resolution of the Shareholders dated December 8, 2025, each equity share of the Company bearing face value of ₹100 each was sub-divided into 50 equity shares of bearing face value of ₹2 each. Accordingly, the shareholding of Anita Mahesh Bellad was sub-divided from 282,000 Equity Shares of ₹100 each to 14,100,000 Equity Shares of ₹2 each

Total amount paid towards equity shares acquired	100,000
Total number of equity shares acquired	14,100,000
Average cost of acquisition per shares / WACA	0.01

#### Rajeshwari Shivanand Mahashetti

Date of acquisition of shares	Nature of consideration	Face value (in ₹)	No of shares acquired	Acquisition issue price per share (in ₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total cost (in ₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre offer share capital #
20-02-2006 ^	Cash	100	200	100	Initial subscription to the MOA	20,000	20,000	200	0.01%
15-11-2010	Cash	100	800	100	Right issue *	80,000	100,000	1,000	0.05%
17-08-2016	Not applicable	100	98,000	-	Bonus issue **	Not applicable	100,000	99,000	6.60%
21-11-2025	Not applicable	100	(5,000)	-	Transfer (as gift) ##	Not applicable	100,000	94,000	(0.33%)
21-11-2025	Not applicable	100	(5,000)	-	Transfer (as gift) ##	Not applicable	100,000	89,000	(0.33%)
02-12-2025	Not applicable	100	178,000	-	Bonus issue ***	Not applicable	100,000	267,000	11.98%

Pursuant to a resolution of the Board dated December 8, 2025, and a resolution of the Shareholders dated December 8, 2025, each equity share of the Company bearing face value of ₹100 each was sub-divided into 50 equity shares of bearing face value of ₹2 each. Accordingly, the shareholding of Rajeshwari Shivanand Mahashetti was sub-divided from 267,000 Equity Shares of ₹100 each to 13,350,000 Equity Shares of ₹2 each

Total amount paid towards equity shares acquired	100,000
Total number of equity shares acquired	133,50,000
Average cost of acquisition per shares / WACA	0.01

^ The Company was incorporated on February 20, 2006 and the board resolution noting the initial allotment was passed on March 04, 2006. The allotment of equity shares pursuant to the initial subscription was taken on record by our Board on February 21, 2006



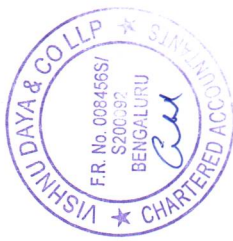
\* Pursuant to the resolutions passed by the Board of Directors on November 15, 2010, the Shareholders on November 15, 2010 for issue of right shares and resolution by the Board of Directors on November 15, 2010 for allotment thereof, the Company issued 4000 fresh equity shares in the ratio of four equity shares for every one existing fully paid-up equity share.

\*\* Pursuant to the resolutions passed by the Board of Directors on August 13, 2016, the Shareholders on August 16, 2016 for issue of bonus shares and resolution by the Board of Directors on August 17, 2016 for allotment thereof, the Company issued 490,000 bonus equity shares in the ratio of ninety-eight equity shares for every one existing fully paid-up equity share. The cost of acquisition of the bonus shares is NIL

\*\*\* Pursuant to the resolutions passed by the Board of Directors on December 01, 2025, the Shareholders on December 01, 2025 for issue of bonus shares and resolution by the Board of Directors on December 02, 2025 for allotment thereof, the Company issued 990,000 bonus equity shares in the ratio of two equity shares for every one existing fully paid-up equity share. The cost of acquisition of the bonus shares is NIL

## *Equity shares were credited to dematerialised account of the transferee on November 19, 2025*

# The percentage of the pre- offer share capital has been calculated by applying the retrospective effect of sub- division of Company's equity shares bearing face value of ₹2 each. Accordingly, the pre issue share capital (in numbers) outstanding as on date of certificate is 74,250,000 equity shares



**ANNEXURE B - Weighted average price at which the equity shares acquired: In the last one year from date of certificate**

Summary - weighted average price of equity shares acquired in last one year by the promoters and selling shareholders

Name of the Promoter & Selling Shareholders	Number of Equity Shares acquired in the last one year	Weighted average price of Equity Shares
Shivanand Mallappa Mahashetti	14,850,000	NIL*
Mahesh Basalingappa Bellad	14,850,000	NIL*
Anita Mahesh Bellad #	9,400,000	NIL*
Rajeshwari Shivanand Mahashetti #	8,900,000	NIL*

# Also, a Promoter Selling Shareholder

Note: The equity shares were allotted by way of bonus issue undertaken pursuant to board resolution December 01, 2025 and shareholders resolution dated December 01, 2025, without payment of consideration; accordingly, the weighted average cost of acquisition of such equity shares has been considered as NIL

**Shivanand Mallappa Mahashetti**

Date of acquisition of shares	Nature of consideration	Face value (in ₹)	No of shares acquired	Acquisition issue price (in ₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total cost (in ₹)	Cumulative amount paid for the Equity Shares (in ₹)	Cumulative number of Equity Shares	% of pre offer share capital #
02-12-2025	Not applicable	100	297,000	NIL	Bonus issue **	NIL	NIL	297,000	20.00%
Pursuant to resolutions passed by the Board of Directors and the Shareholders on December 8, 2025, each equity share of the Company having a face value of ₹100 was subdivided into 50 equity shares of face value ₹2 each. Consequently, the equity shares issued by the Company by way of bonus issue on December 2, 2025 to Mr. Shivanand Mallappa Mahashetti were subdivided from 297,000 equity shares of ₹100 each into 14,850,000 equity shares of ₹2 each. The cost for computation for weighted average price is considered as NIL towards share split									
Total amount paid towards equity shares acquired									
Total number of equity shares acquired									
Average cost of acquisition per shares (Refer note below)									
									14,850,000
									NIL



**Note:** The equity shares were allotted by way of bonus issue undertaken pursuant to board resolution December 01, 2025 and shareholders resolution dated December 01, 2025, without payment of consideration; accordingly, the weighted average cost of acquisition of such equity shares has been considered as NIL

**Mahesh Basalingappa Bellad**

Date of acquisition of shares	Nature of consideration	Face value (in ₹)	No of shares acquired	Acquisition issue price per share (in ₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total cost (in ₹)	Cumulative amount paid for the Equity Shares (in ₹)	Cumulative number of Equity Shares	% of pre offer share capital #
02-12-2025	Not applicable	100	297,000	NIL	Bonus issue **	NIL	NIL	297,000	20.00%
Pursuant to resolutions passed by the Board of Directors and the Shareholders on December 8, 2025, each equity share of the Company having a face value of ₹100 was subdivided into 50 equity shares of face value ₹2 each. Consequently, the equity shares issued by the Company by way of bonus issue on December 2, 2025 to Mr. Mahesh Basalingappa Bellad were subdivided from 297,000 equity shares of ₹100 each into 14,850,000 equity shares of ₹2 each. The cost for computation for weighted average price is considered as NIL towards share split									
Total amount paid towards equity shares acquired									
-									
Total number of equity shares acquired									
14,850,000									
Average cost of acquisition per shares (Refer note below)									
NIL									

**Note:** The equity shares were allotted by way of bonus issue undertaken pursuant to board resolution December 01, 2025 and shareholders resolution dated December 01, 2025, without payment of consideration; accordingly, the weighted average cost of acquisition of such equity shares has been considered as NIL

**Anita Mahesh Bellad:**

Date of acquisition of shares	Nature of consideration	Face value (in ₹)	No of shares acquired	Acquisition issue price per share (in ₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total cost (in ₹)	Cumulative amount paid for the Equity Shares (in ₹)	Cumulative number of Equity Shares	% of pre offer share capital #
02-12-2025	Not applicable	100	188,000	NIL	Bonus issue **	NIL	NIL	188,000	12.66%



Pursuant to resolutions passed by the Board of Directors and the Shareholders on December 8, 2025, each equity share of the Company having a face value of ₹100 was subdivided into 50 equity shares of face value ₹2 each. Consequently, the equity shares issued by the Company by way of bonus issue on December 2, 2025 to Anita Mahesh Bellad were subdivided from 188,000 equity shares of ₹100 each into 9,400,000 equity shares of ₹2 each. The cost for computation for weighted average price is considered as NIL towards share split

Total amount paid towards equity shares acquired	-
Total number of equity shares acquired	9,400,000
Average cost of acquisition per shares (Refer note below)	NIL

Note: The equity shares were allotted by way of bonus issue undertaken pursuant to board resolution December 01, 2025 and shareholders resolution dated December 01, 2025, without payment of consideration; accordingly, the weighted average cost of acquisition of such equity shares has been considered as NIL

**Rajeshwari Shivanand Mahashetti:**

Date of acquisition of shares	Nature of consideration	Face value (in ₹)	No of shares acquired	Acquisition issue price per share (in ₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total cost (in ₹)	Cumulative amount paid for the Equity Shares (in ₹)	Cumulative number of Equity Shares	% of pre offer share capital #
02-12-2025	Not applicable	100	178,000	NIL	Bonus issue **	NIL	NIL	178,000	11.98%

Pursuant to resolutions passed by the Board of Directors and the Shareholders on December 8, 2025, each equity share of the Company having a face value of ₹100 was subdivided into 50 equity shares of face value ₹2 each. Consequently, the equity shares issued by the Company by way of bonus issue on December 2, 2025 to Rajeshwari Shivanand Mahashetti were subdivided from 178,000 equity shares of ₹100 each into 8,900,000 equity shares of ₹2 each. The cost for computation for weighted average price is considered as NIL towards share split

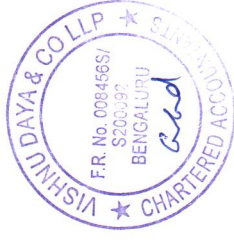
Total amount paid towards equity shares acquired	-
Total number of equity shares acquired	8,900,000
Average cost of acquisition per shares (Refer note below)	NIL

Note: The equity shares were allotted by way of bonus issue undertaken pursuant to board resolution December 01, 2025 and shareholders resolution dated December 01, 2025, without payment of consideration; accordingly, the weighted average cost of acquisition of such equity shares has been considered as NIL



\*\* Pursuant to the resolutions passed by the Board of Directors on December 01, 2025, the Shareholders on December 01, 2025 for issue of bonus shares and resolution by the Board of Directors on December 02, 2025 for allotment thereof, the Company issued 990,000 bonus equity shares in the ratio of two equity shares for every one existing fully paid-up equity share. The cost of acquisition of the bonus shares is NIL

# The percentage of the pre- offer share capital has been calculated by applying the retrospective effect of sub- division of Company's equity shares bearing face value of ₹2 each. Accordingly, the pre issue share capital (in numbers) outstanding as on date of certificate is 74,250,000 equity shares.



**ANNEXURE D- PRICE AT WHICH SPECIFIED SECURITIES (I.E., EQUITY SHARES/PREFERENCE SHARES) WERE ACQUIRED BY PROMOTERS, PROMOTER GROUP, SELLING SHAREHOLDERS, AND SHAREHOLDERS ENTITLED WITH RIGHT TO NOMINATE DIRECTORS OR ANY OTHER RIGHTS (IN THE PAST THREE YEARS FROM THE DATE OF THIS CERTIFICATE)**

Name of the Acquirer/ Shareholder	Date of acquisition of Equity Shares	Number of Equity Shares #	Acquisition price per Equity Share
<b>Promoters</b>			
Shivanand Mallappa Mahashetti	02-12-2025	14,850,000	NIL**
Mahesh Basalingappa Bellad	02-12-2025	14,850,000	NIL**
Anita Mahesh Bellad^	02-12-2025	9,400,000	NIL**
Rajeshwari Shivanand Mahashetti^	02-12-2025	8,900,000	NIL**
<b>Promoter Group</b>			
Suhas Shivanand Mahashetti ##	21-11-2025	250,000	NIL*
Suhas Shivanand Mahashetti	02-12-2025	500,000	NIL**
Srinidhi Shivanand Mahashetti ##	21-11-2025	250,000	NIL*
Srinidhi Shivanand Mahashetti	02-12-2025	500,000	NIL**
Om Mahesh Bellad ##	21-11-2025	250,000	NIL*
Om Mahesh Bellad	02-12-2025	500,000	NIL**

# Pursuant to resolutions passed by the Board of Directors and the Shareholders on December 8, 2025, each equity share of the Company having a face value of ₹100 was subdivided into 50 equity shares of face value ₹2 each. Consequently, the equity shares acquired by the shareholders during previous three years have been retrospectively adjusted, giving the effect of the sub division of the equity shares of ₹2 each. The cost for computation for weighted average price is considered as NIL towards share split.

\* The equity shares were acquired by the shareholders pursuant to transfer of shares vide gift. Accordingly, the cost of acquisition will be computed as NIL.

\*\* Pursuant to the resolutions passed by the Board of Directors on December 01, 2025, the Shareholders on December 01, 2025 for issue of bonus shares and resolution by the Board of Directors on December 02, 2025 for allotment thereof, the Company issued 990,000 bonus equity shares in the ratio of two equity shares for every one existing fully paid-up equity share. The cost of acquisition of the bonus shares is NIL. For the purpose of computation above, we have shown the retrospective effect of sub division of 9,90,000 equity shares of ₹100 each into 4,95,00,000 equity shares of ₹2 each.

## Equity shares were credited to dematerialised account of the transferee on November 19, 2025

^ Also, a selling shareholder

Note: There are no shareholders entitled with right to directors or any other rights.



**ANNEXURE E: DETAILS OF LAST FIVE PRIMARY OR SECONDARY TRANSACTIONS (SECONDARY TRANSACTIONS, WHERE PROMOTERS OR MEMBERS OF THE PROMOTER GROUP OR SELLING SHAREHOLDERS OR SHAREHOLDER(S) HAVING THE RIGHT TO NOMINATE DIRECTOR(S) ON OUR BOARD, ARE A PARTY TO THE TRANSACTION), NOT OLDER THAN THREE YEARS PRIOR TO THE DATE OF FILING OF THIS DRAFT RED HERRING PROSPECTUS IRRESPECTIVE OF THE SIZE OF TRANSACTIONS:**

Date of acquisition	Name of acquirer	Number of Equity Shares*	Face value (in ₹) *	Cost per share (in ₹)	Total cost (in ₹)	Reason for allotment/ transfer
21-11-2025	Suhas Shivanand Mahashetti ##	250,000	2	NIL	NIL	Receipt of shares vide gift
21-11-2025	Srinidhi Shivanand Mahashetti ##	250,000	2	NIL	NIL	Receipt of shares vide gift
21-11-2025	Om Mahesh Bellad ##	250,000	2	NIL	NIL	Receipt of shares vide gift
02-12-2025	Shivanand Mallappa Mahashetti	14,850,000	2	NIL	NIL	Bonus issue of shares (2:1)
	Mahesh Basalingappa Bellad	14,850,000	2	NIL	NIL	Bonus issue of shares (2:1)
	Anita Mahesh Bellad ^	9,400,000	2	NIL	NIL	Bonus issue of shares (2:1)
	Rajeshwari Shivanand Mahashetti	8,900,000	2	NIL	NIL	Bonus issue of shares (2:1)
	Suhas Shivanand Mahashetti	500,000	2	NIL	NIL	Bonus issue of shares (2:1)
	Srinidhi Shivanand Mahashetti	500,000	2	NIL	NIL	Bonus issue of shares (2:1)
	Om Mahesh Bellad	500,000	2	NIL	NIL	Bonus issue of shares (2:1)

\* Pursuant to resolutions passed by the Board of Directors and the Shareholders on December 8, 2025, each equity share of the Company having a face value of ₹100 was subdivided into 50 equity shares of face value ₹2 each. Consequently, the equity shares acquired by the shareholders during previous three years have been retrospectively adjusted, giving the effect of the sub division of the equity shares of ₹2 each. The cost for computation for cost per share is considered as NIL towards share split

## Equity shares were credited to dematerialised account of the transferee on November 19, 2025  
Note: There are no shareholders entitled with right to directors or any other rights.

